



ONGC Petro additions Limited
SECRETARIAT

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in
CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2024/18th AGM Proceedings

Date: September 28, 2024

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Subject: **Proceedings of 18th Annual General Meeting (AGM)**

Reference: **Disclosure under Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance with Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Proceedings of 18th Annual General Meeting (AGM) of ONGC Petro additions Limited held on Saturday, the September 28, 2024 at 11:00 A.M. at the Registered Office of the Company at 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited, R. C. Dutt Road, Alkapuri, Vadodara - 390007 through Video Conferencing (VC)/Other Audio Video Means (OAVM).

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully
For ONGC Petro additions Limited

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153



ONGC Petro additions Limited SECRETARIAT

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in

CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

SUMMARY OF THE PROCEEDINGS OF THE 18th ANNUAL GENERAL MEETING (“AGM”) OF THE SHAREHOLDERS OF ONGC PETRO ADDITIONS LIMITED HELD ON SATURDAY, THE 28TH SEPTEMBER, 2024 AT 11:00 A.M. AT REGISTERED OFFICE i.e. 4TH FLOOR, 35, NUTAN BHARAT CO-OPERATIVE HOUSING SOCIETY LIMITED R.C. DUTT ROAD, ALKAPURI, VADODARA-390007 THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VIDEO MEANS (OAVM) AND CONCLUDED AT 11:50 A.M

Shri Arun Kumar Singh, Chairman of the Company occupied the Chair. He welcomed all the Members, Directors, Auditors and other Invitees to the 18th Annual General Meeting (“AGM”) of ONGC Petro additions Limited (“OPaL” or “Company”).

The Company Secretary & Compliance Officer informed that the Quorum for the Meeting was present. Accordingly, the Chairman declared the Meeting to order. Thereafter, he requested the Chairman to conduct the proceedings of the 18th AGM.

Chairman welcomed all the Directors, Esteemed Shareholders, Auditors and Special Invitees present to the 18th Annual General Meeting of the Company and shared some of the major highlights for the financial year 2023-24 and thereafter.

The Chairman began with the proceeding of the meeting as per the Notice circulated to the Shareholders of the Company. The Chairman informed that the documents as stated in the Notice and the Explanatory Statement thereto were available for inspection, on request, during the continuance of the Meeting.

Chairman informed that Notice convening the 18th AGM along with Annual Report for the FY 2023-24 had already been circulated to the Shareholders, Directors, Auditor(s) and Debenture Trustees and to other concerned persons as per requirement of Companies Act, 2013. With the consent of Shareholders present, the Notice of the AGM of the Members was considered as read.

Chairman informed that the Auditors’ Report and the Secretarial Audit Report for the Financial Year 2023-24 did not contain any qualifications, observations on the financial statements or on matters relating to functioning of the Company and accordingly was considered as read.

Thereafter, the following agenda items were transacted at the AGM:

Item no.	Particulars
<u>ORDINARY BUSINESS:</u>	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with Reports of the Board of Directors, the Auditors’ thereon and Comments of the Comptroller and Auditor General of India, in pursuance of Section 143(6) of the Companies Act, 2013 read with the applicable rules framed thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), by passing an Ordinary Resolution.

2.	Re-appointment of Shri Arun Kumar Singh (DIN:06646894) as a Director who is liable to retire by rotation, by passing an Ordinary Resolution.
3.	Re-appointment of Shri Deepak Gupta (DIN: 09503339), as a Director who is liable to retire by rotation, by passing an Ordinary Resolution.
4.	To authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2024-25, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution with or without modification(s), as an Ordinary Resolution: “RESOLVED THAT pursuant to the provisions of Section 139(5) and Section 142 of the Companies Act, 2013, approval of the members be and is hereby accorded for authorising to the Board of Directors of the Company to decide and fix the remuneration payable to Statutory Auditors of the Company as may be appointed by the Comptroller and Auditor General of India for the Financial Year 2024-25.”
<u>SPECIAL BUSINESS:</u>	
5.	To approve the appointment of Shri Sanjay Varma (DIN: 05155972) as Director (Marketing & Corporate Strategy) (Whole Time Director) of ONGC Petro additions Limited (OPaL/Company), by passing a Special Resolution.

All the resolutions set out in the notice of 18th AGM were passed unanimously by the Members.

There being no other business to be transacted, Chairman thanked the Directors, Shareholders, Auditors and other attendees for participating in the 18th AGM and declared the meeting as concluded.

Note:

These are not the Minutes of the proceedings of the 18th Annual General Meeting of the Company.

For ONGC Petro additions Limited

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153

Date: September 28, 2024