



ONGC Petro additions Limited
SECRETARIAT

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rahul.gupta@opalindia.in
CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2024/Large Corporate

Date: April 25, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Fund raising by issuance of debt securities by Large Corporate, Disclosure as per SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 (updated as on July 7, 2023) for the financial year ended 31.03.2024

Dear Sir/ Madam,

In accordance with Clause 1.2 of Chapter XII of the aforesaid SEBI circular, ONGC Petro additions Limited is identified as a 'Large Corporate' (LC).

In terms of Clause 3.1(a) of the aforesaid circular, please find attached initial disclosure in the prescribed format.

In terms of Clause 3.1(b) of Chapter XII of the aforesaid circular, please find attached Annual Disclosure to be made by an entity identified as a LC in prescribed format.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For ONGC Petro additions Limited


(Rahul Gupta)
Company Secretary & Compliance Officer
Contact No: 9099999312


(Sanjay Bharti)
Chief Finance Officer
Contact No: 9968282414



Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	ONGC Petro additions Limited
2.	CIN	U23209GJ2006PLC060282
3.	Outstanding borrowing of Company as on 31 st March, 2024 (Rs. In Crore)	Secured LTL-I - Rs.3,804.02 Crore Secured LTL-II - Rs.1,668.47 Crore Unsecured RTL - Rs.3,250.00 Crore Unsecured TL - Rs.11,485.00 Crore Unsecured NCDs - Rs.4,250.50 Crore
4.	Highest Credit Rating during the previous FY 2023-24 along with name of the Credit Rating Agency	Company's Rating "CRISIL AA" Stable Outlook from CRISIL Rating Ltd, "ICRA AA" Stable Outlook from ICRA Limited and "IND AA" Stable Outlook from India Rating & Research Private Limited and Annexure A (i) attached for instruments
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that as of date we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated 10th August, 2021.


(Rahul Gupta)
Company Secretary & Compliance Officer
Contact No: 9099999312


(Sanjay Bharti)
Chief Finance Officer
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Date: April 25, 2024

*In terms paragraph of 2.2(d) of the circular, from FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Credit Rating for other instruments as on 31st March, 2024:

Instrument	Rating
CCDs-I of Rs.5,615 Crore	"ICRA AAA (CE)" Stable Outlook by ICRA Ltd & "CARE AAA (CE)" Stable Outlook by CARE Rating Ltd
CCDs-II of Rs.1,671 Crore	"ICRA AAA (CE)" Stable Outlook by ICRA Ltd & "IND AAA (CE)" Stable Outlook by India Rating & Research Private Limited
CCDs-III of Rs.492 Crore	"IND AAA (CE)" Stable Outlook by India Rating & Research Private Limited & "CARE AAA (CE)" Stable Outlook by CARE Rating Ltd
NCDs Series-IV Option B and NCDs Series-V Option B	"ICRA AAA (CE)" Stable Outlook by ICRA Ltd & "CARE AAA (CE)" Stable Outlook by CARE Rating Ltd
NCDs Series- VII	"ICRA AA" Stable Outlook by ICRA Ltd & "CARE AA" Stable Outlook by CARE Rating Ltd
NCDs Series-VIII to XII	"CRISIL AA" Stable Outlook by CRISIL Rating Ltd & "ICRA AA" Stable Outlook by ICRA Ltd





Format of the Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: ONGC Petro additions Limited
2. CIN: U23209GJ2006PLC060282
3. Report filed for FY: 2023-24 (Period starting from April 1, 2023 to March 31, 2024)
4. Details of the of the current block (all figures in Rs. crore):

S. No.	Particulars	Details
1.	3-year block period (specify financial years)	2023-24, 2024-25, 2025-26
2.	Incremental borrowing done in FY (T) (a)	4,400.00
3.	Mandatory borrowing to be done through issuance of debt Securities in FY (T) (b) = (25% of a)	1,100.00
4.	Actual borrowings done through debt securities in FY (T) (c)	2,200.00
5.	Shortfall in the mandatory borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	1,573.00
6.	Quantum of (d), which has been met from (c) (e)	1,573.00
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	473.00


5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

S. No.	Particulars	Details
1	3-year block period (specify financial years)	2021-22, 2022-23, 2023-24
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Nil

*In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.


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