



ONGC Petro additions Limited
SECRETARIAT

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: subodh.pankaj@opalindia.in
CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2022/H2

Date: 27th October, 2022

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Outcome of Board Meeting held on 27.10.2022 - Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulations 52 and 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform that the Board of Directors of the Company at its Meeting held on 27th October, 2022 has, *inter-alia*, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 and took note of appointment of M/s Prakash Chandra Jain & Co., Chartered Accountants, Vadodara as Statutory Auditor for Financial Year 2022-23, appointed by Comptroller and Auditor General (C&AG).

In relation to above, we are enclosing the followings:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2022.
2. Limited Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022.

The Meeting of the Board of the Directors of the Company was schedule to be held on 27th October, 2022 at 10.30 A.M. has been postponed to 02.00 P.M. Therefore, meeting commenced at 02:00 P.M. and concluded at 04:30 P.M.

We request you to take the aforesaid on records.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

(Subodh Prasad Pankaj)
Company Secretary and Compliance Officer
Contact No: 9560453117



Statement of Unaudited Financial Results for the quarter and Half year ended September 30,2022

(All amounts are in Rs. millions unless otherwise stated)

Sl.No.	Particulars	Quarter ended					
		September 30,2022		September 30,2021		September 30,2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	41,281.81	21,649.53	37,750.82	62,931.34	73,104.56	160,475.13
II	Other income	59.70	54.23	38.82	113.93	85.56	176.92
III	Total Income (I+II)	41,341.51	21,703.76	37,789.64	63,045.27	73,190.12	160,652.05
IV	EXPENSES						
	Cost of raw materials consumed	30,765.68	13,084.23	23,319.70	43,849.91	42,109.62	103,819.81
	Changes in inventories of finished goods, WIP, stock in trade	(2,310.36)	2,250.82	(2,181.98)	(59.54)	(1,815.08)	(3,141.71)
	Employee benefit expense	404.53	428.51	419.40	833.04	808.36	1,648.06
	Finance costs	5,693.57	11,292.25	4,070.47	16,985.82	8,652.99	18,554.01
	Depreciation and amortisation expense	3,455.96	3,408.35	3,453.45	6,864.31	6,851.39	13,702.77
	Other expenses	10,703.63	4,196.66	7,461.73	14,900.29	13,630.26	32,717.68
	Total expenses (IV)	48,713.01	34,660.82	36,542.77	83,373.83	70,237.54	167,300.62
V	Profit/(Loss) before exceptional items and tax (III-IV)	(7,371.50)	(12,957.06)	1,246.87	(20,328.56)	2,952.58	(6,648.57)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(7,371.50)	(12,957.06)	1,246.87	(20,328.56)	2,952.58	(6,648.57)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax expense/(benefit)	(2,245.25)	(1,938.85)	58.77	(4,184.09)	1,112.48	(1,302.02)
	Total tax expense (VIII)	(2,245.25)	(1,938.85)	58.77	(4,184.09)	1,112.48	(1,302.02)
IX	Profit / (Loss) after Tax (VII-VIII)	(5,126.25)	(11,018.21)	1,188.10	(16,144.47)	1,840.10	(5,346.55)
X	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	6.12	6.12	3.04	12.24	6.07	24.49
	(b) Income Tax Relating to above	(1.91)	(1.91)	(0.95)	(3.82)	(1.89)	(7.64)
	Total other comprehensive income	4.21	4.21	2.09	8.42	4.18	16.85
XI	Profit / (Loss) for the period (IX+X)	(5,122.04)	(11,014.00)	1,190.19	(16,136.05)	1,844.28	(5,329.70)
XII	Paid-up Equity Share Capital	20,219.30	20,219.30	20,219.30	20,219.30	20,219.30	20,219.30
XIII	Net worth	31,616.00	36,583.46	52,595.73	31,616.00	52,595.73	45,837.20
XIV	Paid up Debt Capital/Outstanding Debt	261,717.34	256,283.26	234,184.41	261,717.34	234,184.41	237,224.21
XV	Debtenture Redemption Reserve	-	-	-	-	-	-
	Earnings per equity share (Face value of Rs. 10/ each):						
1	Basic & Diluted (in Rs.)	(0.52)	(1.12)	0.12	(1.65)	0.19	(0.55)
2	Debt Equity Ratio	8.28	7.00	4.45	8.28	4.45	5.18
3	Debt Service Coverage Ratio(DSCR)	(0.15)	(0.09)	0.67	(0.11)	0.75	0.33
4	Interest Service Coverage Ratio(ISCR)	(0.29)	(0.15)	1.31	(0.20)	1.34	0.64
5	Current Ratio	0.29	0.23	0.27	0.29	0.27	0.23
6	Long Term Debt to Working Capital	Negative	Negative	Negative	Negative	Negative	Negative
7	Bad debts to Account Receivable Ratio	-	-	-	-	-	-
8	Current Liability Ratio	0.34	0.44	0.38	0.34	0.38	0.43
9	Total Debts to Total Assets	0.84	0.83	0.77	0.84	0.77	0.78
10	Debtors Turnover (annualized)	43.44	24.72	11.61	33.11	11.24	49.78
11	Inventory Turnover (annualized)	17.55	11.36	19.01	13.46	17.23	18.35
12	Operating Margin %	-4.06%	-7.69%	14.09%	-5.31%	15.88%	7.42%
13	Net Profit (Loss) Margin %	-12.41%	-50.87%	3.15%	-25.64%	2.52%	-3.32%





Statement of Assets and Liabilities as at 30th September ,2022

(All amounts are in Rs. millions unless otherwise stated)

Sl.No.	Particulars	As at	As at
		September 30, 2022	March 31, 2022
		Unaudited	Audited
	ASSETS		
(I)	Non-current assets		
	(a) Property, plant and equipment	226,197.83	229,970.20
	(b) Right-of-use assets	2,747.92	2,995.51
	(c) Capital work- in- progress	9,119.29	6,920.73
	(d) Intangible assets	86.71	109.22
	(e) Financial assets		
	(i) Other Financial assets	201.56	284.70
	(f) Deferred tax assets (Net)	40,927.90	34,845.11
	(g) Other non-current assets	2,934.02	2,370.44
	Total non-current assets	282,215.23	277,495.91
(II)	Current assets		
	(a) Inventories	19,698.80	19,628.03
	(b) Financial assets		
	(i) Trade receivables	3,482.07	4,120.98
	(ii) Cash and cash equivalents	86.44	8.06
	(iii) Bank balance other than cash and cash equivalents	1,895.65	-
	(c) Other current assets	3,090.15	1,601.12
	Total current assets	28,253.11	25,358.19
	Total assets (I+II)	310,468.34	302,854.10
	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity share capital	20,219.30	20,219.30
	(b) Other equity		
	(i) Equity component of compound financial instrument	82,256.48	80,571.69
	(ii) Reserve & surplus	(104,595.00)	(88,676.68)
	(iii) Money received against share warrants	33,649.59	33,649.59
	(iv) Deemed capital contribution	85.63	73.30
	Total equity	31,616.00	45,837.20
(II)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	181,748.09	145,535.01
	(ii) Lease liabilities	431.45	703.72
	(iii) Other financial liabilities	561.45	553.43
	Total non-current liabilities	182,740.99	146,792.16
(III)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	79,969.25	91,689.20
	(ii) Trade payable	8,039.16	11,306.46
	(iii) Lease liabilities	505.85	461.50
	(iv) Other financial liabilities	6,489.47	5,777.31
	(b) Contract liabilities	673.75	520.73
	(c) Employee Benefit Obligations	369.21	350.51
	(d) Other current liabilities	64.66	119.03
	Total current liabilities	96,111.35	110,224.74
(IV)	Total liabilities (II+III)	278,852.34	257,016.90
	Total equity and liabilities (I+IV)	310,468.34	302,854.10





Statement of cash flow for the Half Year ended September 30,2022
 (All amounts are in Rs. millions unless otherwise stated)

Particulars	For the Half year ended September 30,2022		For the Half year ended September 30,2021	
	Unaudited		Unaudited	
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit (Loss) before income tax		(20,328.56)		2,952.58
Adjustments for:				
Depreciation and amortisation expense	6,864.31		6,851.39	
Finance costs	16,985.82		8,652.99	
Interest Income	(50.85)		(10.75)	
Net Foreign Exchange Loss/(Gain)	49.41		44.64	
Unwinding of discount on security deposit	(2.28)		(2.14)	
Profit on sale of Property plant & equipment	0.07		(0.03)	
		23,846.48		15,536.10
Operating Profit before working capital changes		3,517.92		18,488.68
Adjustment for :				
Inventories	(70.77)		(1,681.94)	
Trade and other receivables	634.22		(1,848.62)	
Other assets	(1,962.28)		(229.88)	
Trade Payable and other liabilities	(3,959.62)		(1,234.05)	
Provisions	18.70		38.89	
		(5,339.76)		(4,955.60)
Cash generated from operation		(1,821.84)		13,533.08
Income Tax paid		-		-
Net cash generated by operating activities "A"		(1,821.84)		13,533.08
B. CASH FLOWS FROM INVESTING ACTIVITIES:				
Payments for property, plant and equipment including intangible assets		(4,906.26)		(628.64)
Bank deposit placed		(1,895.65)		(502.50)
Interest received		53.13		12.89
Proceeds from disposal of property, plant and equipment		0.55		0.28
Net cash (used in) investing activities "B"		(6,748.22)		(1,117.97)
C. CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from Borrowings		89,933.34		44,758.86
Repayments of Borrowings		(71,649.72)		(48,019.64)
Proceeds from issue of Share warrants		-		-
Payment of lease liabilities (net of interest)		(234.56)		(209.37)
Interest paid on lease liabilities		(49.25)		(67.77)
Interest paid		(9,341.95)		(8,973.68)
Net cash generated by/ (used in) financing activities "C"		8,657.85		(12,511.60)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		87.79		(96.50)
Cash and cash equivalents at the beginning of the year		8.06		149.45
Effects of exchange rate changes on cash and cash equivalents		(9.41)		(9.27)
Cash and cash equivalents at the end of the period		86.44		43.68



**ONGC Petro additions Limited**

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CIN: U23209GJ2006PLC060282

Notes:

- The above unaudited standalone financial results for the Half year ended 30th September, 2022 have been reviewed by the Audit Committee in their meeting held on 22nd October, 2022 and thereafter approved by the Board of Directors in their meeting held on 27th October, 2022. The Statutory Auditors have conducted Limited Review of the above results.
- These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The above unaudited Financial Results have been prepared as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Non-Convertible Debentures (NCDs) (Series III-V) Rs. 21,800 Million allotted on private placement basis are backed by irrevocable & unconditional Letter of Comfort from one of the Promoter Oil and Natural Gas Corporation Ltd (ONGC) for principal amount and coupon payment to protect the interest of the NCDs Holders. Allotted NCDs are listed at stock exchange i.e. BSE Limited and have credit rating of "ICRA AAA(CE)" by ICRA Ltd and "CARE AAA(CE)" by CARE Rating Ltd. However, Principal amount of NCDs Series II has been paid on its due date during first quarter of FY2022-23.
Further, Company has issued NCDs (Series VI) of Rs. 2,600 Million and NCDs (Series VII) of Rs. 5,100 Million on private placement basis. These NCDs are listed at stock exchange i.e. BSE Limited and have credit rating of "ICRA AA" by ICRA Ltd and "CARE AA" by CARE Rating Ltd.
Further, Company has issued NCDs (Series VI) of Rs. 2,600 Million and NCDs (Series VII) of Rs. 5,100 Million on private placement basis. These NCDs are listed at stock exchange i.e. BSE Limited and have credit rating of "ICRA AA" by ICRA Ltd and "CARE AA" by CARE Rating Ltd.
- The Company has allotted 8,000 number of rated, listed & unsecured Commercial Papers of Rs. 5,00,000/- each aggregating to Rs. 4,000 million on 10th August 2022. These Commercial Papers (CPs) are listed at stock exchange i.e. BSE Limited and have credit rating "ICRA A1+" by ICRA Ltd and "IND A1+" by India Rating & Research Pvt. Ltd.
- Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there were no material deviation in the use of proceeds of listed non-convertible debt securities from the objects stated in the offer document.
- During the current Half year period (H1, FY 2022-23) the OPaL Petrochemical complex undergone Major Turn Around (MTA) activity which is commensurate with Industry practice. The Cracker Plant as well as all Process Plants were subject to Major Overhauling process. The MTA activity started and ended in phased manner between 1st April 2022 to 31st May 2022.
MTA activity has significant impact on the Company's operational and financial performance. On account of suspension of manufacturing activity during MTA period revenue from operations declined during the period. However, there shall be improvement in operational efficiency in coming years on account of MTA activity.
- The accounts have been prepared on going concern basis considering the future business plan and projections.
- Due date and amount for principal and interest with respect to Non-Convertible Debentures is as under :-

Sr. No	Particulars	Due date during Financial year 2022-23 and amount payable			Next due date during Financial year 2023-24 and amount payable	
		Principal		Interest	Principal	Interest
1	8.85% Series-II 2022, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08073)	19 April,2022 Rs. 4850 Million		19 April,2022 Rs. 36.45 Million	-	-
2	8.45% Series-III 2022, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08099)	26 Dec,2022 Rs. 4350 Million		26 Sept Rs.367.58 Million & 26 Dec,2022 Rs. 91.64 Million	-	-
3	8.45% Series IV-Option A 2023, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08107)	10 March,2023 Rs. 3711 Million		12 Dec,2022 Rs.313.58 Million & 10 March,2023 Rs. 77.32 Million	-	-
4	8.83% Series IV-Option B 2025, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures(INE163N08115)	-		12 Dec,2022 Rs. 411.04 Million	-	11 Dec,2023 Rs. 411.04 Million
5	7.98% Series V-Option A 2023, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08123)	10 Feb,2023 Rs. 4334 Million		10 Feb,2023 Rs. 344.91 Million	-	-
6	8.00% Series V-Option B 2025, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures(INE163N08131)	-		13Feb,2023 Rs 380.00 Million	-	12 Feb,2024 Rs 380.00 Million
7	7.98% Series VI 2023, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08156)	-		26 Sept,2022 Rs 207.48 Million	25 Oct,2023 Rs. 2600 Million	26 Sept,2023 Rs 207.48 Million & 25 Oct,2023 Rs.17.05 Million
8	6.63% Series VII 2024, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08180)	-		11 July,2022 Rs 338.13 Million	-	10 July,2023 Rs 338.13 Million





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10 Formulae for Computation of ratio are as follow :

Deb Service Coverage Ratio		Earning before interest and tax / (Finance cost + Principal Repayments made during the period for long term)
Interest Service Coverage Ratio		Earning Before Interest and Tax/ Finance Cost
Debt / Equity Ratio		Total debt / Net Worth
Net Worth		Equity Share Capital + Other Equity
Current Ratio		Current Assets/Current Liability
Long Term Debt to Working Capital		Long term debt/Working Capital
Bad debts to Account Receivable Ratio		Bad debts/Average Trade Receivables
Current Liability Ratio		Current Liability/Total Liability
Total Debts to Total Assets		Total debt/Total Assets
Debtors Turnover		Net Credit Sales/Average Trade Receivables
Inventory Turnover		Cost of goods sold/Average Inventory
Operating Margin %		Earning before interest and tax (EBIT)/Revenue from operation
Net Profit (Loss) Margin %		Net profit after tax/Revenue from operation

11 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.

12 Previous period figures have been regrouped/rearranged, wherever necessary.

Place: Vadodara
Date: 27.10.2022



For and on behalf of the Board of Directors of
ONGC Petro additions Limited


Gurinder Singh
(Managing Director)
DIN : 9708331





Prakash Chandra Jain & Co.

Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365, Telefax : 2331056
Website: pcjco.com
Email: admin@pcjco.com,
pcj_ca@rediffmail.com

Independent Auditor's Review Report on review of Financial Results for the half year ended September 30, 2022

To,
The Board of Directors,
ONGC Petro additions Limited,

1. We have reviewed the accompanying statement of Standalone unaudited financial results of ONGC Petro additions Limited ('the Company') for the half year ended September 30, 2022 pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is





Prakash Chandra Jain & Co.

Chartered Accountants

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Website: pcjco.com
Email: admin@pcjco.com,
pcj_ca@rediffmail.com

limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

Attention is drawn to *note no 7* Major Turn Around (MTA) expenditure to the tune of Rs. 4508.30 million was incurred by the company during the year. Pending technical input, evaluation and de-recognition, the expenditure incurred on account of MTA activity has been grouped under Capital Work in Progress.

Our opinion is not modified in respect of this matter.





Prakash Chandra Jain & Co.

Chartered Accountants

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pcj_ca@rediffmail.com

6. Other Matter

Review of the financial results of the Company for the quarter ended June 30, 2022, was carried out by VCA & Associates, Chartered Accountants, vide their unmodified review report dated August 1, 2022 whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the financial results.

For Prakash Chandra Jain & Co.
Chartered Accountants
Firm Registration No. 002438C

(CA Pratibha Sharma)

Partner

M.No.-400755

UDIN- 22400755BAYDGF1955



Date- 27.10.2022

Place- Vadodara



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DECLARATION IN RESPECT OF LIMITED REVIEW REPORT WITH UNMODIFIED OPINION FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

This is to confirm that M/s, Prakash Chandra Jain & Co., Statutory Auditor of the company have issued Limited Review Report with unmodified opinion on the Standalone Financial Results for the period ended September 30th, 2022.

The declaration is provided pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Thanking you,

Yours faithfully

(Pankaj Wadhwa)
Chief Finance officer



Place: Vadodara

Date: 27.10.2022



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Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2022

(All amounts are in Rs. Millions unless otherwise stated)

Sl.No.	Particulars	Quarter ended September 30,2022	Quarter ended September 30,2021	Year ended March 31, 2022
		Unaudited	Unaudited	Audited
1	Total Income from Operations	41,341.51	37,789.64	160,652.05
2	Net Profit/(Loss) from Operations(before tax , Exceptional Items)	(7,371.50)	1,246.87	(6,648.57)
3	Net Profit/ (Loss) from Operations before tax(after Exceptional Items)	(7,371.50)	1,246.87	(6,648.57)
4	Net Profit/(Loss) from Operations after tax(after Exceptional Items)	(5,126.25)	1,188.10	(5,346.55)
5	Total Comprehensive Income/ (loss) (comprising Income/ (Loss) after Tax and other comprehensive income after Tax)	(5,122.04)	1,190.19	(5,329.70)
6	Paid-up equity Share Capital (Face Value of Rs. 10 each)	20,219.30	20,219.30	20,219.30
7	Net Worth	31,616.00	52,595.73	45,837.20
8	Paid up Debt Capital/Outstanding Debt	261,717.34	234,184.41	237,224.21
9	Debt Equity Ratio	8.28	4.45	5.18
10	Earnings per equity share (Face value of Rs. 10/ each):			
	(1) Basic & Diluted (in Rs.)	(0.52)	0.12	(0.55)
11	Debenture Redemption Reserve	-	-	-
12	Debt Service Coverage Ratio(DSCR)	(0.15)	0.67	0.33
13	Interest Service Coverage Ratio(ISCR)	(0.29)	1.31	0.64

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results are available on website of the Stock Exchange i.e. "www.bseindia.com" and the Company i.e."www.opalindia.in."
- 2 For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange i.e.BSE Limited and can be accessed on www.bseindia.com.
- 3 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.
- 4 Previous period figures have been regrouped/rearranged, wherever necessary.

Place: Vadodara
Date: 27.10.2022



For and on behalf of the Board of Directors of
ONGC Petro additions Limited


Gurinder Singh

(Managing Director)

DIN : 9708331