



**ONGC Petro additions Limited**  
**SECRETARIAT**

4<sup>th</sup> Floor, 35, Nutan Bharat Co-operative Housing Society Limited  
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in  
CIN: U23209GJ2006GOI060282, Website: [www.opalindia.in](http://www.opalindia.in)

---

**Ref. No.:** OPaL/CS/BSE/2024-25/CG Report/ Q3

**Date:** 08.01.2025

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400 001

**Subject: Compliance Report on Corporate Governance under Regulation 27 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended December 31, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 27(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), please find attached Quarterly Compliance Report on Corporate Governance for the quarter ended December 31, 2024.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully

**For ONGC Petro additions Limited**

**(Rakesh Johari)**  
**Company Secretary & Compliance Officer**  
**ACS 19153**

<b>General information about company</b>	
Scrip code	958456
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE163N08065
Name of the entity	ONGC Petro additions Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Arun Kumar Singh	AJHPS5991E	06646894	Non-Executive - Non Independent Director	Chairperson related to Promoter		06-10-1962
2	Mr	Gurinder Singh	ALHPS5493F	09708331	Executive Director	Not Applicable	MD	06-09-1965
3	Mr	Pankaj Kumar	AENPK0522N	09252235	Non-Executive - Non Independent Director	Not Applicable		30-06-1966
4	Mr	Aloke Kumar Banerjee	ADCPB8571C	05287459	Non-Executive - Independent Director	Not Applicable		13-04-1955
5	Mr	Ramaswamy Jagannathan	ADTPJ0509K	06627920	Non-Executive - Independent Director	Not Applicable		17-02-1959
6	Mr	Deepak Gupta	ACYPG5712B	09503339	Non-Executive - Non Independent Director	Not Applicable		12-02-1969
7	Mr	Prasoon Kumar	ADHPK4592R	08165637	Non-Executive - Non Independent Director	Not Applicable		06-11-1967
8	Mr	Satish Kumar Dwivedi	AAZPD3254C	10537158	Non-Executive - Non Independent Director	Not Applicable		30-07-1967
9	Mr	Muthu Raju Paravasa Raju Vijay Kumar	AADPV2016N	05170323	Non-Executive - Independent Director	Not Applicable		30-09-1969
10	Ms	Dipti Sanzgiri	ABTPS7926D	07303466	Non-Executive - Independent Director	Not Applicable		04-01-1960
11	Mr	Atul Kumar Chaturvedi	AAEPC7653D	10674034	Executive Director	Not Applicable		09-11-1962
12	Mr	Sanjay Varma	ABIPV9410A	05155972	Executive Director	Not Applicable		24-06-1964

**I. Composition of Board of Directors**

**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		16-12-2022			0	3	0	0	0	Others		
2	NA		19-08-2022			0	0	0	0	0	Others		
3	NA		05-10-2021			0	3	0	2	0	Others		
4	NA		07-05-2019	07-05-2024		67.24	0	0	1	1	Others		
5	NA		12-05-2021	12-05-2021		43.19	0	0	3	2	Others		
6	NA		04-05-2023			0	1	0	2	1	Others		
7	NA		04-05-2023			0	0	0	1	0	Others		
8	NA		05-03-2024			0	0	0	1	0	Others		
9	NA		26-04-2024	26-04-2024		8.05	3	3	4	2	Others		
10	NA		26-04-2024	26-04-2024		8.05	0	0	0	0	Others		
11	NA		01-07-2024			0	0	0	0	0	Others		
12	NA		04-09-2024			0	0	0	0	0	Others		

<b>Text Block</b>	
Textual Information(1)	<p>(1) The category of Non-Executive directors who are not independent directors as per the provisions of the Companies Act, 2013 and definition of Independent Director under Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR], is mentioned as "Non-Executive - Non Independent Director". However, as per the explanation provided under Regulation 16, in case of a high value debt listed entity: (a) which is a body corporate, mandated to constitute its board of directors in a specific manner in accordance with the law under which it is established, the non-executive directors on its board shall be treated as independent directors.</p> <p>Accordingly, the Non-Executive directors of the Company would be considered as Independent Directors for the purpose of SEBI LODR.</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05287459	Aloke Kumar Banerjee	Non-Executive - Independent Director	Chairperson	24-04-2021		
2	06627920	Ramaswamy Jagannathan	Non-Executive - Independent Director	Member	28-12-2021		
3	09503339	Deepak Gupta	Non-Executive - Non Independent Director	Member	27-07-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06627920	Ramaswamy Jagannathan	Non-Executive - Independent Director	Chairperson	28-12-2021		
2	05287459	Aloke Kumar Banerjee	Non-Executive - Independent Director	Member	07-05-2019		
3	09252235	Pankaj Kumar	Non-Executive - Non Independent Director	Member	22-04-2024		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06627920	Ramaswamy Jagannathan	Non-Executive - Independent Director	Chairperson	28-12-2021		
2	08165637	Prasoon Kumar	Non-Executive - Non Independent Director	Member	27-07-2023		
3	10537158	Satish Kumar Dwivedi	Non-Executive - Non Independent Director	Member	05-03-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06627920	Ramaswamy Jagannathan	Non-Executive - Independent Director	Chairperson	28-12-2021		
2	09252235	Pankaj Kumar	Non-Executive - Non Independent Director	Member	28-12-2021		
3	09708331	Gurinder Singh	Executive Director	Member	18-11-2022		
4	08165637	Prasoon Kumar	Non-Executive - Non Independent Director	Member	27-07-2023		
5	99999999	Arup Jhampri	Chief Operating Officer	Member	18-11-2022		Textual Information(1)

**Sr Text Block**

Textual Information(1)

Shri Arup Jhampri is a Chief Operating Officer of the Company and does not have DIN. Hence as per Instruction Kit 99999999 has been entered.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05287459	Aloke Kumar Banerjee	Non-Executive - Independent Director	Chairperson	11-09-2019		
2	09708331	Gurinder Singh	Executive Director	Member	18-11-2022		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	09-07-2024				Yes	11	9	3
2	26-07-2024		16		Yes	11	10	3
3	09-08-2024		13		Yes	11	11	4
4	16-08-2024		6		Yes	11	10	4
5	04-09-2024		18		Yes	12	10	4
6		25-10-2024	50		Yes	12	12	4

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-07-2024				Yes	3	3	2	0
2	Audit Committee	25-07-2024	15			Yes	3	3	2	0
3	Audit Committee	03-09-2024	39			Yes	3	2	2	0
4	Audit Committee	24-10-2024	50			Yes	3	3	2	0
5	Audit Committee	22-11-2024	28			Yes	3	2	2	0
6	Risk Management Committee	13-03-2024				Yes	4	3	1	2

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	10-10-2024	210			Yes	4	4	1	1



**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	RAKESH JOHARI
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)	The Corporate Governance report for the quarter ended September 30, 2024 was placed before the Board in its meeting held on October 25, 2024 and the Corporate Governance Report for the quarter ended December 31, 2024 will be placed in subsequent Board meeting.
------------------------	--

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Rakesh Johari
Designation of person	Company Secretary and Compliance Officer
Place	Vadodara
Date	08-01-2025